

SECTION VII

VII. FINANCIAL CONSIDERATIONS

Implementation of the proposed regulatory controls, programs and improvements that are identified in this plan will have a financial impact on the City. To establish how significant this impact will be, a review of the means and ability of the City to fund these controls, programs and improvements is necessary. Toward this end, please find outlined below a listing of various sources of revenue which the City will endeavor to implement the water resource management efforts outlined in this plan.

For 2006-2015, the capital improvement projects are estimated to cost approximately \$10,298,000. The operation and maintenance costs are estimated at about \$24,188,000. The surface water studies are estimated to cost about \$512,500. Over this 10-year period, these projects, programs, and studies are estimated to cost about \$34,998,500.

<u>DESCRIPTION OF FUNDING SOURCE</u>	<u>REVENUE GENERATED</u>
1. Revenue generated by City's Storm Water Utility	\$3,800,000/yr.
2. Special assessments for local improvements made under the authority granted by Minnesota Statutes Chapter 429	Variable depending on activities undertaken
3. Revenue generated by Watershed Management Special Tax Districts provided for under Minnesota Statutes Chapter 473.882	Variable depending on activities undertaken
4. For projects being completed by or in cooperation with Nine Mile Creek Watershed District, Riley-Purgatory-Bluff Creek Watershed District, and/or the Lower Minnesota River Watershed District project funds could be obtained from watershed district levies associated with their administrative funds, construction funds, preliminary funds, repair and maintenance funds or survey and data acquisition funds, as provided for in Minnesota Statutes Chapter 103D.905	Variable depending on activities undertaken
5. Grant monies that may be secured from various local, regional, County, State, or Federal agencies. This would include Mn/DOT, MPCA, Metropolitan Council, the DNR and others.	Variable depending on activities undertaken
6. Other Sources: These may be other sources of funding for storm water activities such as tax increment financing, state aid, etc. The City will continue to explore additional revenue sources as they become available.	Variable depending on activities undertaken
7. Tax abatement	Variable