



PAVEMENT MANAGEMENT PROGRAM (PMP)

ASSESSMENT INFORMATIONAL MEETING

Tuesday, October 7, 2014
2:00 PM and 5:30PM
Public Works Training Room

MEETING AGENDA

- Calculating Adjusted Front Footage
- Calculating Assessments
- Assessment Payment Options
- Questions
 - Relevant for the entire group
 - Staff will be available to answer specific questions pertaining to your property after the meeting



CALCULATING ADJUSTED FRONT FOOTAGES

- Policy in place since 1962
- Calculation equates all lots to a rectangular lot
- Adjusted Front Footage does not necessarily equal actual length of property touching street
- Total Adjusted Front Footage is used to determine Assessment Rate

CALCULATING ADJUSTED FRONT FOOTAGES

- Typical Lot Descriptions
 - Rectangular
 - Odd-Shaped
 - Shallow
 - Corner
- See me after the meeting if you want me to show you how your lot was calculated

CALCULATING ASSESSMENTS

- Actual Project Cost Used
 - Divide cost into categories
 - Surfacing and Curb & Gutter
- Determine the 100% rate for each Category
- Single Family & Two Family
 - 25% rate (cost per foot)
- Other Properties
 - 50% rate (cost per foot)
- City of Bloomington
 - Remaining cost through Citywide Property Taxes

CALCULATING ASSESSMENTS

- **2014 Cost Breakdown**

- 35,762 ft. – Surfacing

- 23,547 ft. - Curb & Gutter

- Total Surfacing Cost - \$4,465,254.49

- Total Curb & Gutter Cost - \$1,466,719.52

- 100% Surfacing Rate = $\frac{\$4,465,254.49}{35,762 \text{ ft.}} = \mathbf{\$124.86 / ft}$

- 100% Curb & Gutter Rate = $\frac{\$1,466,719.52}{23,547 \text{ ft.}} = \mathbf{\$62.29 / ft}$

CALCULATING ASSESSMENTS

- Surfacing (100% Rate = \$124.86/ft)
 - Single & Two Family Rate (25%) = **\$31.22/ft**
 - Other Properties Rate (50%) = **\$62.43/ft**
- Curb & Gutter (100% Rate = \$62.29/ft)
 - Single & Two Family Rate (25%) = **\$15.57/ft**
 - Other Properties Rate (50%) = **\$31.15/ft**



ASSESSMENT PAYMENT OPTIONS

- Pay in full prior to **November 28, 2014**
- Pay a partial lump sum prior to **November 28, 2014**, then allow rest to be paid over 10 years with interest (5%)
- Pay over 10 years with interest (5%)
 - At any time, remainder may be paid in full as long as entire portion of assessment is paid.

HARDSHIP DEFERRAL

- Age 65 or older or retired by virtue of a permanent and total disability
- Applicant's income is below "very low income" limit
 - \$29,050 or less for one person
 - \$32,200 or less for two people
- Parcel is homesteaded and valued at less than current average value of a single family home in the City of Bloomington
 - \$206,900 or less
- Contact Mae Lewis in Assessing Division (952-563-4744) to determine eligibility.

INFORMATION ON CITY WEBSITE

www.BloomingtonMN.gov

- On left side of page “Jump to Department”
- Scroll to “Assessing”
- Answers to your assessing questions
 - Special Assessments
 - Special Assessment Deferments

QUESTIONS?

- Please ask questions relevant for the entire group
- Staff available for one-on-one questions following meeting.