Owning your own home is possible!

The Bloomington Housing and Redevelopment Authority (HRA) is currently taking applications for the waiting list for our Rental Homes for Future Homebuyers Program. This program serves families of three to six people who meet income requirements. Eligible families will rent a three-bedroom single-family home from the HRA for a maximum of five years.

The HRA works with families to develop a goal and to help them become ready to purchase their own home. To help achieve this goal, the HRA will save a portion of the family's rent each month to be used as a down payment when they are ready to buy a home. Successful program participants may then access the escrow funds they have earned to help with a down payment on a home.

To qualify, a household must meet the following criteria:

1. Have at least 3 but no more than 6 household members.
2. **Have a minimum gross household income of $25,980 per year or $2,165 per month.**
3. Be willing to enter into a 5-year contract for self-sufficiency with the HRA.
4. Have the ability to pay rent and utilities of at least $979 per month without assistance. *Rent may be higher depending on your income.*
5. All household members must have eligible citizenship or immigration status.
6. All applicants are subject to background checks in criminal, rental and credit history. Households with poor credit or rental history or a criminal background may be ineligible.
7. Not exceed the maximum household gross income requirements, *see table at right.*
8. No pets allowed.

To request an application, call 952-563-8937 or TTY 952-563-8740 between 8 a.m. and 4:30 p.m. Monday - Friday or BloomingtonMN.gov/rentalhomes.

Rental Homes for Future Homebuyers Program

Maximum household gross income

Size of household	Annual income*	Monthly income*
3-person household	$39,000	$3,250
4-person household	$43,300	$3,608.33
5-person household	$46,800	$3,900
6-person household	$50,250	$4,187.50

*** Based on gross income from all household members. Income limits are subject to change.**

The City of Bloomington does not discriminate on the basis of disability in the admission or access to, or treatment or employment in, its services, programs or activities. Upon request, accommodation will be provided to allow individuals with disabilities to participate in all City of Bloomington services, programs and activities.

Upon request, this information can be available in Braille, large print, audio tape and/or electronic format.

Bloomington Housing and Redevelopment Authority

1800 West Old Shakopee Road, Bloomington, MN 55431

952-563-8937 • TTY 952-563-8740 • FAX 952-563-4977

EQUAL LENDING OPPORTUNITIES: The City of Bloomington does not discriminate on the basis of disability.

HRA

City of Bloomington Minnesota

Bloomingtonmn.gov/hra