



PAVEMENT MANAGEMENT PROGRAM (PMP)

SPECIAL ASSESSMENT INFORMATIONAL MEETING

Monday, September 28, 2015
2:00 PM and 5:30PM
Public Works Training Room

MEETING AGENDA

- Calculating Adjusted Front Footage
- Calculating Assessments
- Assessment Payment Options
- Questions
 - Relevant for the entire group
 - Staff will be available to answer specific questions pertaining to your property after the meeting

CALCULATING ADJUSTED FRONT FOOTAGES

- Policy in place since 1962
- Calculation equates all lots to a rectangular lot
- Adjusted Front Footage does not necessarily equal actual length of property touching street
- **Total** Adjusted Front Footage is used to determine Assessment Rate

CALCULATING ADJUSTED FRONT FOOTAGES

- Typical Lot Descriptions
 - Rectangular
 - Odd-Shaped
 - Shallow
 - Corner
- See me after the meeting if you want me to show you how your lot was calculated

CALCULATING ASSESSMENTS

- Actual Project Cost Used
 - Divide cost into categories
 - Surfacing and Curb & Gutter
- Determine the 100% rate for each Category
- Single Family & Two Family
 - 25% rate (cost per foot)
- Other Properties
 - 50% rate (cost per foot)
- City of Bloomington
 - Remaining cost through Citywide Property Taxes

CALCULATING ASSESSMENTS

- **2015 Cost Breakdown**

- 26,963 ft. – Surfacing

- 14,352 ft. - Curb & Gutter

- Total Surfacing Cost - \$3,929,295.27

- Total Curb & Gutter Cost - \$940,830.75

- 100% Surfacing Rate = $\frac{\$3,929,295.27}{26,963 \text{ ft.}} = \mathbf{\$145.73 / ft}$

- 100% Curb & Gutter Rate = $\frac{\$940,830.75}{14,352 \text{ ft.}} = \mathbf{\$65.55 / ft}$

CALCULATING ASSESSMENTS

- Surfacing (100% Rate = \$145.73/ft)
 - Single & Two Family Rate (25%) = \$36.43/ft
 - Other Properties Rate (50%) = \$72.87/ft
- Curb & Gutter (100% Rate = \$65.55/ft)
 - Single & Two Family Rate (25%) = \$16.39/ft
 - Other Properties Rate (50%) = \$32.78/ft

ASSESSMENT PAYMENT OPTIONS

- Pay in full prior to **November 27, 2015**
- Pay a partial lump sum prior to **November 27, 2015**, then allow rest to be paid over 10 years with interest (5%)
- Pay over 10 years with interest (5%)
 - At any time, remainder may be paid in full as long as entire portion of assessment is paid.

HARDSHIP DEFERRAL

- Age 65 or older or retired by virtue of a permanent and total disability
- Applicant's income is below "very low income" limit
 - \$30,350 or less for one person
 - \$34,650 or less for two people
- Parcel is homesteaded and valued at less than current average value of a single family home in the City of Bloomington
 - \$219,700 or less
- Contact Assessing Division (952-563-8722) to determine eligibility.



INFORMATION ON CITY WEBSITE

www.BloomingtonMN.gov

- Keyword “City Assessor”
- Answers to your assessing questions
 - Special Assessments
 - Special Assessment Deferments

QUESTIONS?

- Please ask questions relevant for the entire group
- Staff available for one-on-one questions following meeting.