

Killebrew Pedestrian Bridge and Roadway Project

INFORMATIONAL MEETING
Tuesday, December 13, 2011
CITY OF BLOOMINGTON, MN



Meeting Agenda

- Project Schedule
- Project Overview
- Funding & Assessments
- Questions



Project Schedule

- September 18, 2007
 - Project Informational Open House
- November 16, 2011
 - Project Informational Open House
- December 13, 2011
 - Assessment Informational Meeting
- December 19, 2011
 - Public Hearing with City Council
- January April 2012
 - Design & Bidding
- May 2012
 - Construction begins



Project Overview

- Pedestrian Bridge
 - Enclosed bridge that spans Killebrew Dr
 - South side Stair and elevator tower will provide access to the bridge from street level
 - North side connects directly with new Radisson Blu (public easements through ramp to MOA)
 - ADA accessible
- Roadway work (completion of Killebrew turn lane project)
 - Not part of special assessments to properties south of Killebrew
 - Mill and Overlay from TH77 to 500' east of 24th Ave, including portions of frontage road south of Killebrew



Pedestrian Bridge





View from south



View from south east corner



View from east View from west







Project Funding

- Pedestrian Bridge
 - Estimated Total Cost = \$3,454,000
 - » Federal Grant = \$1,008,000
 - \sim City = \$1,223,000
 - » Assessed = \$1,223,000
- Roadway Work
 - Estimated Total Cost = \$350,000
 - City = \$175,000
 - » Assessed to MOA <u>only</u> = \$175,000



Calculating Assessments

- Total Estimated Assessment = \$1,223,000
- 4/5 Assessed to MOA
- 1/5 Assessed to south of Killebrew
- Approximate Assessment per sq. ft. (south of Killebrew) = \$0.20 / sf

| Property Description | Lot Sq. Ft. | Est. Assessment |
|-----------------------------|-------------|-----------------|
| MOA | 3,400,732 | \$978,400 |
| Days Inn | 289,166 | \$58,800 |
| BLN Office Park | 419,722 | \$85,400 |
| TGI Fridays | 85,374 | \$17,400 |
| Country Inn & Suites | 149,127 | \$30,300 |
| IHOP | 62,287 | \$12,700 |
| Chevy's Fresh Mex | 78,719 | \$16,000 |
| Homewood Suites | 117,965 | \$24,000 |



Tentative Assessment Schedule

- Estimated completion date June 2013
- Special Assessment notices sent July 2013
- Public hearing August 2013
- Payment due (to avoid interest) November 29, 2013
- If spread over 20 years (with interest), first payment on property taxes – May 2014



Questions

