



2026 PROPOSED BUDGETS SPECIAL REVENUE FUNDS

The following fund budget requests will be on consent at the December 15, 2025, Council meeting for the Council's approval. These documents will also be posted on the City's budget web page www.blm.mn/budget.

Special Revenue Funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes.

- **Fund 2150 – Parks and Recreation Special Revenue Fund**
- **Fund 2800 – Fire Pension Special Revenue Fund**

The Park Grants Special Revenue Fund receives restricted State lottery-in-lieu revenues to support operations and maintenance of the Hyland-Bush-Anderson Lakes Regional Park Reserve. Beginning in 2025, with the Cooperative Agreement with Three Rivers Park District, the fund reflects the transition of these responsibilities to Three Rivers. In recent years, the fund has also expanded to include other Parks and Recreation grants, along with grant revenues and a portion of the property tax levy that support forestry projects and diseased tree removals, which continue to rise due to the peak of the emerald ash borer.

	2024 Actual	2025 Budget	2026 Budget	\$ from 2025	% from 2025
Revenues					
Program Income	\$ 259,309	\$ 280,000	\$ 280,000	\$ -	0.00%
Property Taxes	185,000	185,000	350,000	165,000	89.19%
Intergovernmental	98,094	165,000	95,000	(70,000)	-42.42%
Interest Income	9,516	4,000	4,000	-	0.00%
Other Revenues	24,613	28,000	28,000	-	0.00%
Transfers from Other Funds	388,163	-	-	-	0.00%
Total Revenues	964,695	662,000	757,000	95,000	14.35%
Expenditures					
Salaries and Benefits	41,367	-	-	-	0.00%
Materials, Supplies, & Services	1,028,586	650,000	655,000	5,000	0.77%
Internal Charges	45,157	64,725	71,865	7,140	11.03%
Capital Outlay				-	0.00%
Transfer to Other Funds				-	0.00%
Total Expenditures	\$ 1,115,110	\$ 714,725	\$ 726,865	\$ 12,140	1.70%
Less Expenses Charged to Other Funds				-	0.00%
Net Total Expenditures	\$ 1,115,110	\$ 714,725	\$ 726,865	\$ 12,140	1.70%
Revenues less Expenditures	\$ (150,415)	\$ (52,725)	\$ 30,135	\$ 82,860	-157.16%

PARK & RECREATION SPECIAL REVENUE FUND 2150								
	2023	2024	2025	2026	2027	2028	2029	2030
DESCRIPTION	ACTUAL	ACTUAL	ESTIMATED	BUDGET REQUEST	PROJECTED	PROJECTED	PROJECTED	PROJECTED
REVENUES:								
FORESTRY - PROPERTY TAX LEVY		185,000	185,000	350,000	350,000	325,000	325,000	325,000
FORESTRY - SPECIAL ASSESSMENTS		9,013	8,000	8,000	8,000	8,000	8,000	8,000
FORESTRY - GRANTS		39,520	82,160					
FORESTRY - DISEASED TREE REMOVAL BILLINGS		259,309	280,000	280,000	285,600	291,312	297,138	303,081
FORESTRY - TRANSFER FROM STRATEGIC PRIORITIES		375,000						
FORESTRY - OTHER REVENUE		15,600	20,000	20,000	20,000	20,000	20,000	20,000
LOTTERY IN LIEU OF TAXES REVENUE	79,568	58,574	344,906	95,000	95,000	95,000	95,000	95,000
COMMUNITY LANDSCAPE FUNDS REVENUE		13,163						
OTHER REVENUE	10,878	5,968	16,076					
INTEREST REVENUE	14,253	9,516	4,000	4,000	4,000	4,000	4,000	4,000
TOTAL REVENUES	104,699	970,663	940,142	757,000	762,600	743,312	749,138	755,081
EXPENDITURES:								
FORESTRY		1,056,536	696,865	631,865	612,909	594,522	612,357	630,728
LOTTERY IN LIEU - CITY OF BLOOMINGTON EXPENSES	79,568	58,574						
LOTTERY IN LIEU - THREE RIVERS EXPENSES			295,000	95,000	95,000	95,000	95,000	95,000
OTHER EXPENSES	11,121	5,968	16,076					
TOTAL EXPENDITURES	90,689	1,121,078	1,007,941	726,865	707,909	689,522	707,357	725,728
NET GAIN (LOSS)	14,010	(150,415)	(67,799)	30,135	54,691	53,790	41,781	29,353
	107%	43%	25%	40%	68%	95%	115%	130%
WORKING CAPITAL BALANCE	268,733	118,318	50,519	80,654	135,345	189,135	230,916	260,269
WORKING CAPITAL GOAL	250,000	275,000	250,000	200,000	200,000	200,000	200,000	200,000

Fund 2800, Fire Pension Fund

The Fire Pension Fund is a Special Revenue Fund that receives State Aid and property tax levy revenue to pay the annual Fire Pension obligation. Until 2023, Bloomington had a fully paid on call Fire Department, and the City is now transitioning to a combination paid on call and full-time model. Paid-on-call firefighters who complete 20 years of service and reach age 50 are eligible for a pension from the Bloomington Fire Department Relief Association. Each year, an independent actuary calculates the liability due two years ahead, and the annual obligation is influenced by investment returns, police wage rates, and firefighter demographics. If the accrued liability funding ratio falls below 120 percent, State statute requires a City contribution in addition to State Fire Aid. Based on the 1/1/2025 Actuarial Report, the City has no contribution requirement in 2026 beyond passing through 100 percent of the State Fire Aid. This fund will also be used to pay upfront project costs for the upcoming fire station remodels, and those costs will be repaid when the bond proceeds are received.

Fire Pension 2026 Budget Request

	2024 Actual	2025 Budget	2026 Budget	\$ from 2025	% from 2025
Revenues					
Property Taxes	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ -	0.00%
Fire State Aid	884,039	821,149	1,000,000	178,851	21.78%
Interest Income	280,836	62,466	100,000	37,534	60.09%
Transfers from Other Funds	-	-	-	-	0.00%
Total Revenues	2,214,874	1,933,615	2,150,000	216,385	11.19%
Expenditures					
Pension Obligation	2,163,247	821,149	1,000,000	178,851	21.78%
Transfer to Other Funds	292,023	1,550,000	3,130,000	1,580,000	101.94%
Total Expenditures	\$ 2,455,270	\$ 2,371,149	\$ 4,130,000	\$ 1,758,851	74.18%
Less Expenses Charged to Other Funds	-	-	-	-	0.00%
Net Total Expenditures	\$ 2,455,270	\$ 2,371,149	\$ 4,130,000	\$ 1,758,851	74.18%
Revenues less Expenditures	\$ (240,396)	\$ (437,534)	\$ (1,980,000)	\$ (1,542,466)	352.54%

FIRE PENSION - FUND 2800

DE DESCRIPTION	2023 ACTUAL	2024 ACTUAL	2025 ESTIMATED	2026 BUDGET REQUEST	2027 PROJECTED	2028 PROJECTED	2029 PROJECTED	2030 PROJECTED
REVENUE \$								
Property Tax	1,000,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
Interest Income	260,313	280,836	200,000	100,000	55,034	70,634	38,642	55,231
State Aid	804,969	884,039	1,010,430	1,000,000	1,010,000	1,020,100	1,030,301	1,040,604
Operating Transfers In								
Transfer in (Repay Loan)					2,215,000		2,340,000	
TOTAL REVENUE	2,065,282	2,214,875	2,260,430	2,150,000	4,330,034	2,140,734	4,458,943	2,145,835
EXPENDITURE \$								
Fire Pension Obligation	804,969	2,163,247	1,010,430	1,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Professional Services	8,543	0						
Transfer for Fire Station Land Acquisition		292,023						
Transfer for Debt Service								
Transfer to General Fund to offset SAFER Grant impact			250,000	915,000	770,000	1,000,000	800,000	100,000
Transfer (Loan) for Fire Station				2,215,000		2,340,000		4,530,000
TOTAL EXPENDITURE \$	813,512	2,455,270	1,260,430	4,130,000	2,770,000	5,340,000	2,800,000	6,630,000
NET GAIN (LOSS)	1,251,770	(240,395)	1,000,000	(1,980,000)	1,560,034	(3,199,266)	1,658,943	(4,484,165)
	380%	401%	493%	381%	489%	269%	388%	67%
WORKING CAPITAL BALANCE	6,723,809	6,483,413	7,483,413	5,503,413	7,063,447	3,864,181	5,523,124	1,038,959
WORKING CAPITAL GOAL	1,768,188	1,617,402	1,516,701	1,446,216	1,443,631	1,435,881	1,422,846	1,561,866