



**REQUEST FOR PROPOSALS
ADVERTISEMENT
FOR
DIRECT BANK PURCHASE**

PROJECT 25-15

DUE DATE: 11:00 AM, TUESDAY, SEPTEMBER 16, 2025

The City of Bloomington (the “City”) is seeking proposals to select a single financial institution (the “Bank”) to serve as the lender for the City of Bloomington’s (the “Issuer” or “the City”) \$1,100,000* Taxable General Obligation Housing Improvement Area Bonds, Series 2025A (the “Bonds”). The proceeds of the Bonds will be used to pay a portion of the costs related to the replacement of the parking structure and balconies (the “Housing Improvements”) of a 30-unit condominium housing building referred to as The Heights Condominiums (the “Housing Project”) located in the City. The project is estimated to cost \$2,483,000 with additional sources of funding being provided by available City and Housing and Redevelopment Authority funds.

The City plans to sell the Bonds directly to the Successful Bidder(s) in a private negotiated sale. The winning proposal will be selected primarily based on the lowest cost by a responsible bank to the City.

RFP documents are available for preview and download using the online RFP System at <https://bloomingtonmn.bidsandtenders.net>.

Please contact Bids&Tenders support at support@bidsandtenders.ca with any technical issues.

RFP documents are available for viewing with a “preview” watermark. Interested parties must create a Bids and Tenders account in order to submit proposal documents. Documents are not provided or received in any other manner.

Oral, facsimile, email, hard copy, or telephone Proposals are considered invalid and will not receive consideration.

CITY OF BLOOMINGTON

Dana Chou
Purchasing Agent