



**BLM.MN/HRA**



## Homeownership

- Finance down payment/closing costs loans
- Finance home improvement and rehabilitation loans
- Support homeowner counseling and education
- Finance development of affordable single family
- Administer pathway to homeownership program



## Rental

- Finance the creation and preservation of affordable rental housing units
- Homeless prevention and response assistance
- Section 8 Housing Choice Voucher program
- Manage project-based Section 8 contracts

## Partnerships

Partner to advocate for solutions and leverage resources on critical housing issues. Partners include:

- West Hennepin Affordable Housing Land Trust
- Habitat for Humanity
- Volunteers Enlisted to Assist People (VEAP)
- Comunidades Latinas Unidas Enservicio (CLUES)
- Oasis for Youth
- Agate Housing





# What We Do

## MISSION

The Bloomington Housing and Redevelopment Authority helps provide affordable housing opportunities for those who are not adequately served by the marketplace, coordinates the city's efforts to preserve existing neighborhoods and promotes development and redevelopment that enhances the city.

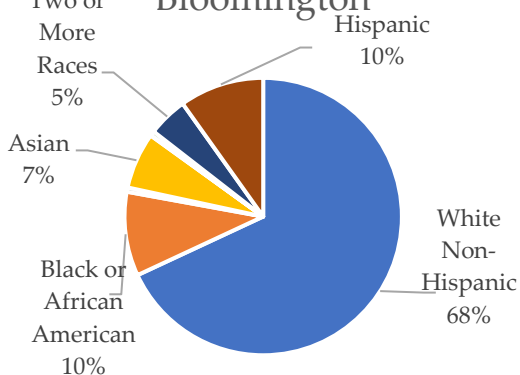
Contact the HRA at  
952-563-8937  
[HRA@Bloomingtonmn.gov](mailto:HRA@Bloomingtonmn.gov)

## DEMOGRAPHICS

- 90,000 residents and growing (4th largest City in Minnesota)
- Household size grew for first time in 2 decades
- 20% of residents under age 18 (3.5% lower than metro)
- 20% of residents over age 65 (6% higher than metro)
- Both renter occupied units and owner occupied units are equally occupied by families with children at about 25%



## Race and Ethnicity In Bloomington



## ISSUES

- White Non-Hispanic homeownership is **75%** whereas Black Indigenous People of Color (BIPOC) household ownership is only **40%**
- Single Family home value increase by **16%** and average Rent has increase by **6%** in the last year
- **42%** of renter and **23%** of owner households pay over 30% of their income for housing
- **1 in 10** households pay over 50% of income for housing
- **400+** units needed for lowest income households

## PROGRAMS AND UNIT CREATION

- 24 Single Family Rehab Loans in 2021
- 650+ Housing Choice Vouchers administered in the last year
- 21 homes in the Rental Homes for Future Homebuyers program
- 2000+ new units supported in last 3 years
- 242 units supported that are affordable in last 3 years (BLM.MN/HRADevelopmentMap)
- 1000+ future units in development pipeline supported by the HRA
- 108 Bloomington households served in 2021 for foreclosure prevention, homebuyer education, financial wellness advising, and homeownership advising through partnership with Minnesota Homeownership Center

