

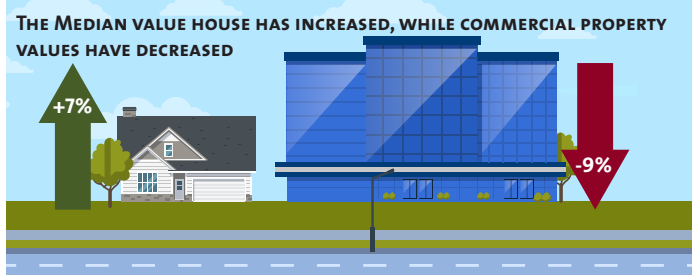
PRELIMINARY TAX LEVY AND BUDGET

The Bloomington City Council will hold a public hearing on Monday, December 6 at 6:00 p.m. to hear from you regarding the City's proposed 2022 tax levy and budget. The hearing will be held in the City Council Chambers located at Bloomington Civic Plaza 1800 West Old Shakopee Road. For instructions on how to participate in person or virtually, visit <https://blm.mn/cc-1206> or call 952-563-8790.

The City's preliminary tax levy for 2022 was set by the Council on September 13, 2021 at \$68,296,727, a 2.75% increase from the 2021 tax levy. The levy amount can be reduced prior to final adoption, but cannot be increased. For more details about the City's budget, including information from Budget Public Engagement events that were held in August and October, visit blm.mn/budget.

DID YOU KNOW? YOU MIGHT QUALIFY FOR A PROPERTY TAX REFUND!

GO TO [HTTPS://WWW.REVENUE.STATE.MN.US/PROPERTY-TAX-REFUND](https://www.revenue.state.mn.us/property-tax-refund) FOR FORM M1PR AND TO LEARN MORE.

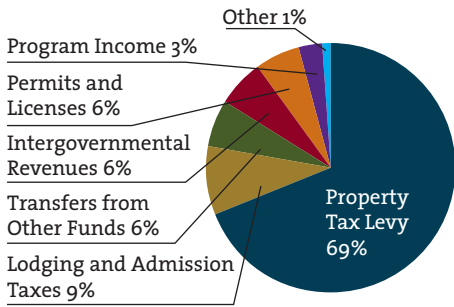


THE IMPACT OF MARKET VALUATIONS ON PROPERTY TAXES

The biggest impact to 2022 property tax statements will not be the increase to the overall tax levy, but the shift of tax burden from commercial to residential properties. The City's total property tax amount is allocated among property owners based on the value and type of their property according to Minnesota State statutes. The residential housing market increased dramatically with the median value home increasing from \$286,400 to \$307,200 while commercial values decreased by more than 9%. This means that more of the share of property taxes will be paid by residential properties due to this shift.

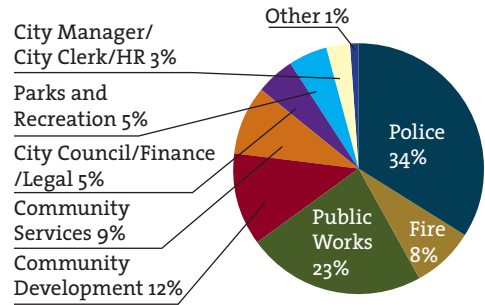
GENERAL FUND REVENUES

Property taxes comprise 69% of the City's General Fund revenues, while 9% is forecasted to come from local lodging and admission taxes in 2022. The pandemic greatly reduced this revenue source. For example, in 2019, local lodging and admission taxes received in to the General Fund were \$10.4 million, but in 2022, they are forecasted to be \$7.8 million.



GENERAL FUND EXPENDITURES

The majority of General Fund dollars go to the Police, Public Works and Fire Departments.



Public Works maintains streets and parks, provides engineering services, protects Bloomington's wetlands, and delivers an efficient transportation network. The Fire Department budget contains a significant increase from 2021 to address issues in staffing and struggles in recruiting under the current paid-on-call model. Other General Fund expenditure areas include Community Development such as Planning, Building and Inspections, and Environmental Health. Community Services includes the Public Health Division and the Community Outreach and Engagement Division. The General Fund expenditures also include the Parks and Recreation Department as well as other City operations necessary for operating a local government such as Human Resources, City Clerk, Legal, Finance, and the City Manager's office.

El consejo municipal de la ciudad de Bloomington convocará una audiencia pública para escuchar de usted sobre la propuesta de recaudación de impuestos y el presupuesto de la ciudad para el año 2022, el día lunes, 6 de diciembre a las 6:00 p.m. Para más información en español, por favor visite la página de la red del internet blm.mn/property-tax

Dawlada Hoose ee Bloomington waxay qaban doontaa kulan lagu dhegeysanayo dadwaynaha Isniinta, Diisambar 6 markay tahay saacada 6:00 fiidnimo si lagaaga dhegaysto adiga arrinta ku saabsan cashuur saarida iyo miisaaniyada Magaalada 2022 ee la soo jeediyay. Waxii macluumaad dheeraad ah ee ku qoran Af Soomaali, fadlan booqo blm.mn/property-tax

Hội Đồng Thành Phố Bloomington sẽ tổ chức một buổi điều trần công cộng vào thứ Hai, ngày 6 tháng Mười hai, lúc 6 giờ tối để nghe ý kiến của quý vị về đề xuất ngân sách và vấn đề đánh thuế năm 2022 của Thành Phố. Để tìm hiểu thêm bằng tiếng Việt, vui lòng truy cập trang mạng blm.mn/property-tax