

HYATT REGENCY HOTEL



PROJECT SUMMARY

The 303 room Hyatt Regency hotel opened in February, 2016. The hotel includes banquet and meeting space, a swimming pool and a Urbana Craeft Kitchen, Bar, and Market, which has an outdoor patio on the south side of the hotel, overlooking the park. It is located on a 4.6 acre parcel that helps to frame the Bloomington Central Station park, which is located to the south of the hotel. It is part of the larger Bloomington Central Station 50-acre TOD development, which is being developed by McGough Development.



TOD GRANT INFORMATION

Applicant:	City of Bloomington
Funding Cycle:	2012
Grant Amount:	\$1,000,000 from Met Council TOD \$208,000 from Hennepin County TOD
Funded Elements:	The funds were used to construct 33rd Avenue and 81st Street.

FAST FACTS

Developer:	McGough Development
Project Type:	Hotel
Acres:	4.6
Total Housing Units:	0
Affordable Units:	0
Jobs:	139
Estimated Total Development Cost:	\$68 million

TOD METRICS

Stories:	8
FAR:	1.09
Parking Ratio:	1.06 spaces per room

STATION AREA

Transit:	Metro Blue Line
Station:	Bloomington Central Station and 34th Avenue Station

CITY OF BLOOMINGTON PORT AUTHORITY

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