

7.0 Financial Considerations

Implementation of the proposed regulatory controls, programs, and improvements that are identified in this plan will have a financial impact on the City. To establish how significant this impact will be the City reviewed its means and ability to fund these controls, programs, and improvements. A listing of various sources of revenue which the City will use to implement the water resource management efforts outlined in this plan is included below.

For 2018–2027, the capital improvement projects are estimated to cost approximately \$46,000,000. The operation and maintenance costs are estimated at about \$14,000,000. The surface water studies are estimated to cost about \$2,000,000. Over this 10-year period, these projects, programs, and studies are estimated to cost about \$63,000,000.

DESCRIPTION OF FUNDING SOURCE	REVENUE GENERATED
1. Revenue generated by the City's Storm Water Utility	Approximately \$6,000,000/year
2. Special assessments for local improvements made under the authority granted by Minnesota Statutes Chapter 429	Variable depending on activities undertaken
3. Revenue generated by Watershed Management Special Tax Districts provided for under Minnesota Chapter 473.882	Variable depending on activities undertaken
4. WMO funding (cost share) for projects completed in collaboration with a WMO.	Variable depending on activities undertaken
5. Grant monies that may be secured from various local, regional, county, state, or federal agencies. This would include the Minnesota Department of Transportation, Minnesota Board of Water and Soil Resources, Minnesota Pollution Control Agency, Metropolitan Council, the Minnesota Department of Natural Resources, and others.	Variable depending on activities undertaken
6. The City of Bloomington is granted the power to issue conduit revenue bonds and other conduit	Variable depending on bonds issued

revenue obligations under Minnesota Statutes, Section 469.152-469.165, as amended, and Minnesota Statutes, Chapter 462C, as amended (the “Conduit Bonds Acts”).

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| 7. Other sources of funding for stormwater activities such as tax increment financing, state aid, etc. The City will continue to explore additional revenue sources as they become available. | Variable depending on activities undertaken |
| 8. Tax abatement | Variable |