



# A BRIDGE TO THE FUTURE

## BUILDING A COMMUNITY OF CHOICE

# CORPORATE REPORT TO THE COMMUNITY

### FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019



OLD CEDAR AVENUE BRIDGE • 1920 – 2020

By Mayor Tim Busse

In 2020, Bloomington's Old Cedar Avenue bridge will turn 100. The recently restored amenity is well-used by walkers, runners, cyclists and bird watchers alike.

While not a century old, much of Bloomington's infrastructure was built in the 1950s. Whether pedestrian bridges, roads, infrastructure or aging commercial nodes, it takes time, effort and resources to maintain a fully developed city. Keeping our foundation strong gives us the ability to look forward and consider the best ways to invest in our future.

Choosing a place to live or do business is very personal. When we started talking about building a community of choice in Bloomington, we had to be specific about what it is that draws people to a place.

Strong schools, thriving parks, pedestrian and cyclist accessibility, public art and beautiful neighborhoods all play an important part in attracting and retaining residents and commercial investment. Ensuring the availability of affordable housing in Bloomington is another priority. We want people who work here to be able to afford to live here, too. Many projects completed in 2019 retained existing and provided new opportunities for economic diversity to thrive in our city, including approval of the opportunity housing ordinance and the affordable housing trust fund.

The City aims to provide high-quality services that enhance and protect peoples' lives. This includes safe, great-tasting drinking water, fun recreation programs, beautiful parks, safe and well-maintained roads, police and fire protection and much more. Responsible fiscal management builds the foundation for the City to run smoothly and provide effective, innovative programs and services to residents.

In 2019, the City Council adopted a property tax levy of \$61,756,432, an increase of 5.75% over 2018. This meant the monthly cost of tax-supported services for the owner of a \$256,900 median-valued home was \$80.99 in 2019.

Resident and business satisfaction with services and the City in general remained high in 2019, according to the National Citizen Survey™. A majority of residents gave positive ratings to the City's governance. Eight in ten respondents offered scores of excellent or good for the overall quality of City services and for the customer service provided by employees.

The survey results show that Bloomington continues to have strong livability scores. Ninety-one percent of residents who responded to the National Citizen Survey™ said that Bloomington is an excellent or good place to live.

Most scores for Bloomington's economy were higher than ratings observed around the country. Ratings for Bloomington as a place to work, shop, and invest in economic development eclipsed those in comparison communities. *Read more about the 2019 survey results on page 3.*

To ensure Bloomington remains an innovative community, the City Council reviews and prioritizes all property tax-supported City services annually. The most critical property tax-supported services, such as public safety and infrastructure, entail 70% of the City's total General Fund expenditures. Community development and park maintenance services constitute approximately 20% each of homeowner's monthly City property tax dollar. Many arts and recreation services generate significant user revenue. In addition, these services add to the health and well-being of all Bloomington residents and help reduce public safety costs.

Building a community of choice is all about providing a place where people want to live, work and enjoy the amenities the City provides. With every task we tackle, that is our ultimate goal. In this report, you'll find detailed information about the financial results for the fiscal year that ended December 31, 2019, and information about the services the City provided to resident and stakeholders.



## FISCAL YEAR 2019

The Corporate Report is an overview of the financial results from fiscal year 2019. Inside you'll find information about taxes and City funds as well as projects that took place in 2019.

To find information about the 2020 budget and the challenges presented by COVID-19, refer to the cover of the June Briefing or visit [blm.mn/covidbudget](http://blm.mn/covidbudget).

In 2019, the City Council adopted a 2020 property tax levy of \$64,689,863, an increase of 4.75%. This means the monthly cost of tax-supported services for the owner of a \$283,900 median-valued home is \$89.73 for 2020.

For more information, visit [blm.mn/2020budget](http://blm.mn/2020budget).

## THROUGHOUT THIS REPORT

The monthly expenses for City services described in this report are based on a median-priced home with monthly property taxes for City services of \$80.99 in 2019.

## FINANCIAL REPORTS ONLINE

Check out the financial reports at [blm.mn/financialreports](http://blm.mn/financialreports).

## INSIDE

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## CITY OF BLOOMINGTON ORGANIZATIONAL CHART

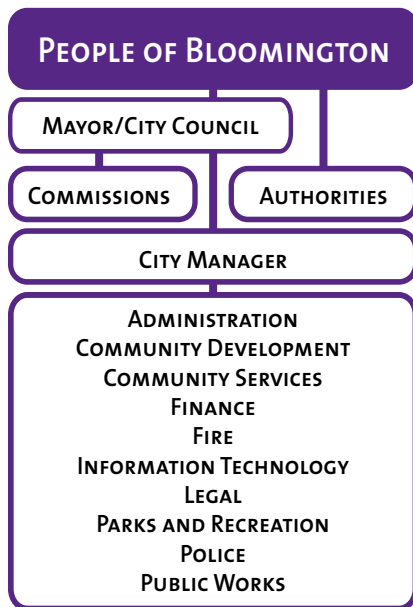
### CHART

Bloomington's Charter provides for a council-manager government. The stability of our organization is reflected in the City having only three city managers in the last 48 years.

The City Council and mayor, who serve part time, are elected by the people, exercise legislative power and determine overall City policies. Advisory boards and commissions gather information and advise the City Council on specific issues.

The Housing and Redevelopment Authority and Port Authority are component units of the City that are responsible for redevelopment and housing.

Policy development and day-to-day operations are directed by the council-appointed city manager. The city manager oversees the 10 departments that carry out the services, activities and policies of the City of Bloomington.



Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

City of Bloomington  
Minnesota

For its Annual Financial Report for the Fiscal Year Ended

December 31, 2018

Christopher P. Morrill  
Executive Director/CEO

## PUTTING YOUR 2019 TAX DOLLARS TO WORK



POLICE \$27.50



COMMUNITY SERVICES \$2.69



PUBLIC WORKS \$14.46



PARKS AND RECREATION \$14.80



COMMUNITY DEVELOPMENT \$3.93



STRATEGIC PRIORITIES \$0.76



FIRE \$7.90



CAPITAL DEBT \$8.76



MOTOR VEHICLE \$0.19



TOTAL \$80.99

## WHAT THE OWNER OF A MEDIAN-VALUED HOME PAID IN 2019

Residents receive a variety of City services at an affordable price. The cost of City services in 2019 for the owner of a median-priced, single-family home in Bloomington with an assessor's market value of \$256,900 was \$80.99 per month. Tax-supported services are ranked by the City Council. Public safety services such as Police and Fire receive the most funding. Community safety, planning, prevention and maintenance are the next level of services to be funded. These include Engineering, Environmental Health, Planning, Parks Maintenance and Fire Prevention. The third category includes quality-of-life services such as Parks and Recreation, Public Health, Aquatics, Special Events and the Center for the Arts. The tax cost per month of \$80.99 was

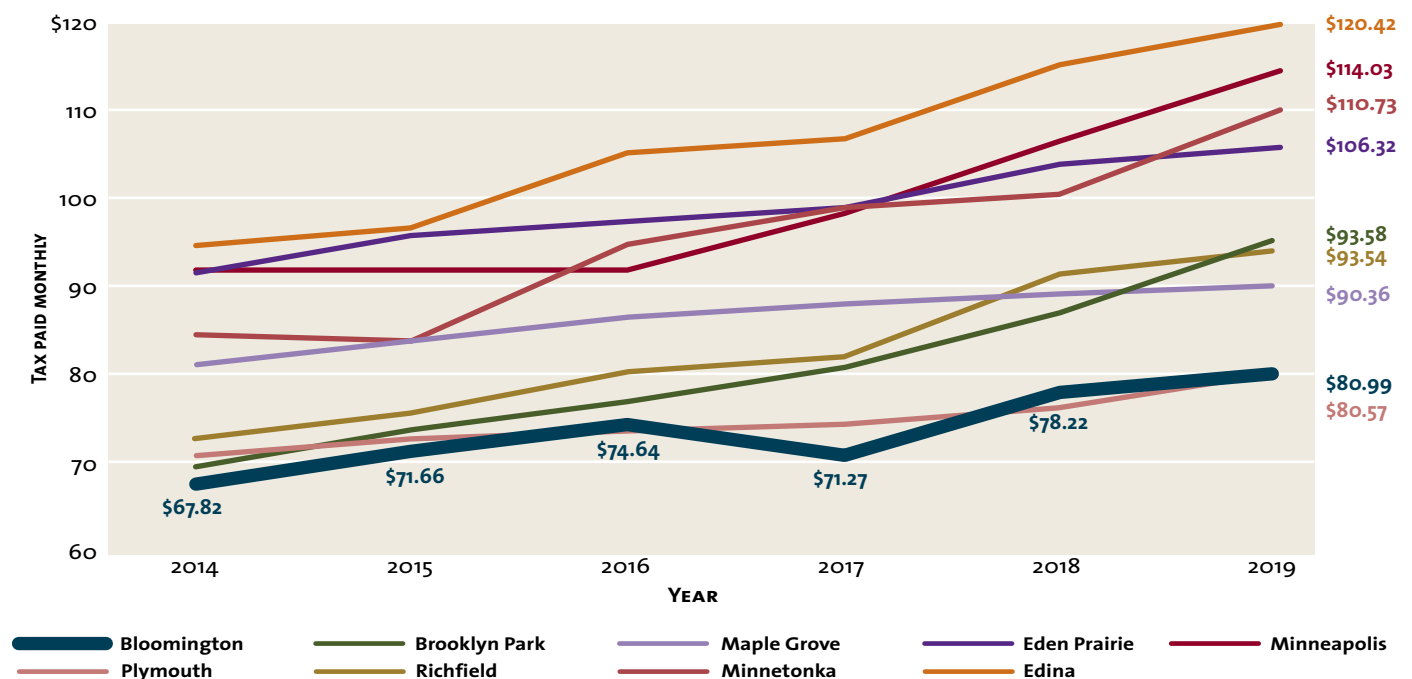
the amount required for tax support after allocating grants, program fees, lodging and admission taxes and other non-property tax revenue to the appropriate services.

### MONTHLY COST OF UTILITIES

Based on an average monthly water usage of 5,000 gallons, sewer usage of 3,400 gallons and medium garbage and recycling carts, the monthly cost of utilities for a home in Bloomington was \$65.98 in 2019. Utility services include water, sewer, storm water, curbside cleanup and garbage and recycling.

Note: Utility bills are mailed bimonthly and average \$131.96 for the two-month billing cycle in 2019.

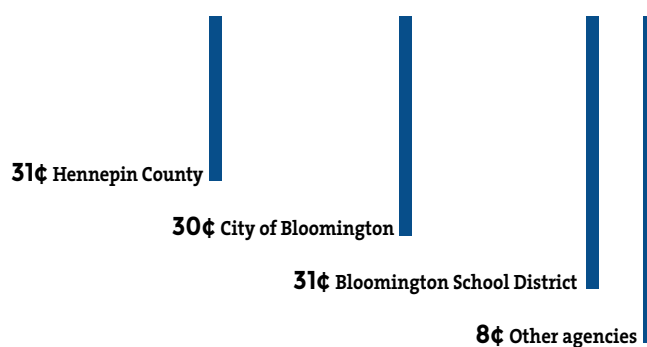
### CITY PROPERTY TAX ON MEDIAN VALUE SINGLE-FAMILY HOME



## BLOOMINGTON RANKS WELL IN SERVICE COST COMPARISON

The City continues to meet the needs of its residents while constantly looking for ways to improve quality and keep costs affordable. In a 2019 comparison of seven Hennepin County peer communities with more than 20,000 residents, the monthly cost of City services for a single-family home in Bloomington ranked second lowest at \$80.99.

The graph above illustrates the cost-effectiveness of Bloomington services in terms of what the owner of a median-valued home paid in the metro area in 2019. Bloomington is very cost competitive even when compared to newer communities such as Plymouth and Maple Grove that are just starting infrastructure renewal that Bloomington began almost 20 years ago.



## YOUR 2019 PROPERTY TAX DOLLAR

Your single-family residential tax dollar is divided among several governmental entities. As the graphic at left shows, for every dollar of taxes paid, 30 cents were spent on City services. The actual amount of taxes owed is based on a property's market value, tax law and the levy. The levy for all local governmental entities is spread across properties within each entity's respective boundaries using tax capacity, a function of market value and property type. While the City sets a total property tax dollar amount to be levied, as all local Minnesota jurisdictions do, the portion each property pays is solely a function of the State of Minnesota property tax law based on market value and tax classification. After applying educational aids, a Bloomington homeowner with a median-valued home paid \$3,271 in property taxes. Of that, \$972, or \$80.99 per month, went to the City for services. The remaining \$2,299 or \$191.58 per month went to other taxing districts.



Residents attend the 2019 Safety Bootcamp.

## CITY SERVICES PROVIDE GOOD QUALITY OF LIFE

Whether you're driving on safe roads, enjoying your beautiful neighborhood, or drinking delicious tap water, you don't have to look far to find examples of City services that enhance the quality of life in Bloomington. Resident satisfaction with those services and the City in general remained high in 2019, according to the National Citizen Survey™.

A majority of respondents gave positive ratings to the City's governance. Eight in ten offered scores of excellent or good to the overall quality of City services and to the customer service provided by employees.

Nearly all respondents reported feeling safe in their neighborhoods. More than 9 in 10 residents gave excellent or good scores to Bloomington's police and fire services.

### FIRE

With day jobs ranging from office work to construction to stay-at-home parenting, Bloomington's paid on-call firefighters put in overtime to keep their community safe. Whether responding to a call, helping at the scene of a crash or performing a water rescue, firefighters arrive on the scene with an average response time of five minutes. Follow the Fire Department on Twitter @BFD\_MN to stay in the loop with what's happening in the department.



#### 2019 BY THE NUMBERS

**2,451** Call responses   **123** Volunteer firefighters   **97%** Survey respondents who rated BFD positively   **5** Average call response time in minutes

### POLICE

Partnering with the community to improve quality of life is part of the Bloomington Police Department's mission to protect and serve the community. Responding to emergency calls and keeping Bloomington safe is the largest part of BPD's work. Building connections with community members in nonemergency situations is another priority for BPD. This includes holding events such as Coffee with a Cop, Gyros with Heroes, *pictured at right*, and National Night Out. Follow BPD on Twitter @BPD\_MN.



#### 2019 BY THE NUMBERS

**69,280** Call responses   **124** Sworn officers   **90%** Survey respondents who rated BPD positively   **4.61** Average call response time in minutes (emergency and nonemergency)

### SNOW REMOVAL

Bloomington residents can rely on Public Works to keep streets clear and safe for travel. In the 2019 National Citizen Survey™, the City's snow removal service again ranked higher than the national average, as it has since the City first started administering the survey in 2012. The City keeps its snow removal efforts sustainable, too. Staff makes and uses a low-salt, anti-ice brine to treat the streets, which reduces the amount of chloride runoff into area watersheds. Snow removal was rated in the top 15% of all jurisdictions polled nationwide.



#### 2019 BY THE NUMBERS

**2,061** Lane miles of road cleared   **250** Miles of sidewalks cleared   **22** Plowable snowfalls   **\$2.93** Monthly cost of snow removal services for a median-valued homeowner in dollars



Stakeholders take part in the Wright's Lake Park mural ribbon cutting in 2019 at 8501 17th Avenue South.

### SURVEY SAYS...

A majority of residents remain pleased with the quality of life in Bloomington, according to the recent National Citizen Survey™. Here are a few highlights of feedback provided by survey respondents in 2019:

**91%** Would recommend Bloomington to others.

**91%** Said Bloomington is an excellent or good place to live.

**86%** Rated quality of life in Bloomington as excellent or good.

**85%** Plan to remain in Bloomington.



### WHY BLOOMINGTON? THE ART SCENE

If you're looking for public art, you'll find it in Bloomington. As a part of creative placemaking efforts, installations, such as the Wright's Lake Park Mural, *pictured above*, or the Convergence sculpture and creatively designed utility boxes in South Loop provide a way to enjoy local artists' work close to home. Bloomington's Artistry also provides theater productions, visual art exhibits, art classes and more.



A compilation of photos taken at 2019 events.

## BUILDING A COMMUNITY OF CHOICE

**B**uilding a community of choice means providing a place where everyone feels welcome with amenities people can enjoy and a strong foundation. It's been three years since the City Council created the One Bloomington strategic plan to guide the City's work. The plan started with six priorities: community amenities, community image, environmental

sustainability, focused renewal, high quality service delivery and inclusion and equity. In 2020, the City Council added a seventh strategic priority: engagement and transparency. This spread provides an overview of some of the progress that was made in 2019.

### COMMUNITY AMENITIES

**A** new Fire Station 3 was built in 2019, at 2301 86th Street East. The new station provides enough room for existing fire equipment and training that was lacking at the old Station 3.

Construction on many improvements at the Bloomington Ice Garden (BIG) also kicked off in 2019. This included main entryway upgrades, updated locker rooms, and seating that complies with the Americans with Disabilities Act.

In spring 2019, the City Council directed staff to engage residents and complete a site capacity study for a potential new community center at Valley View Park. After staff research, resident feedback and much discussion, the City Council decided that the proposal for a community center at Valley View Park was not viable and did not take formal action to move the project forward.

Parks and Recreation staff also began gathering resident input and doing research to craft its Park System Master Plan last year. The purpose of the Park System Master Plan is to establish a clear, 20-year vision for the Bloomington park, trail, recreation and open space systems.

### HIGH-QUALITY SERVICE DELIVERY

**I**n the 2019 National Citizen Survey™, a majority of respondents rated the City's governance positively. Eight in ten offered scores of excellent or good for the overall quality of City services and for the customer service provided by employees. One resident commented:

"This was a very fast response with clean roads and sidewalks—very accurate snow clearing as usual. Thank you very much!"

Read more about how residents value specific City services on page 3 of this report.

### FOCUSED RENEWAL

**I**n 2019, the City Council approved the opportunity housing ordinance, which promotes the development of new affordable housing. It also preserves existing naturally occurring affordable housing while furthering private market development in the City. The City also launched a \$15 million Affordable Housing Trust Fund last year dedicated to preserving and creating affordable housing.

The Gateway Development District was created last year, beginning a transformational opportunity in an area of the city where development and redevelopment has lagged for decades. The district is east of I-35W. By encouraging the redevelopment of Bloomington's aging neighborhood commercial centers within the district, such as the Lyndale Avenue corridor, the City increases the likelihood of more business owners and residents naming Bloomington as their community of choice. More importantly, the district's focus is to create a quality place for current residents and businesses by building on past successes, present opportunities and future trends.

### COMMUNITY IMAGE

**F**rom the Food for Thought event at the Farmers Market, or to the community presentation of the State of the City address, to the free Parks and Pizza dinner, one of the ways the City sought further engagement with residents in 2019 was with a series of creative community engagement events.

Hundreds of people attended these events where City councilmembers and commissioners led discussions and answered questions on topics varying from parks to sustainability. The goal of these events was to provide opportunities for face-to-face discussions with representatives in order to build more personal connections to City councilmembers and the City as a whole.

### ENVIRONMENTAL SUSTAINABILITY

**A** major water quality project was completed in 2019 at Normandale Lake, the site of one of Bloomington's most popular trails. The City and the Nine Mile Creek Watershed District drained the lake to reduce invasive curly-leaf pondweed by freezing the seeds over the winter and reducing algae bloom by applying an alum treatment in the exposed lake bottom in the spring.

Bloomington also received SolSmart Gold designation in 2019. This recognizes the City's overall sustainability practices and the ease of getting approval to install solar panels.

The Penn American District got a storm water storage update in 2019. This \$12 million project reduced the size, frequency, and duration of surface flooding events, improving public safety and water quality.

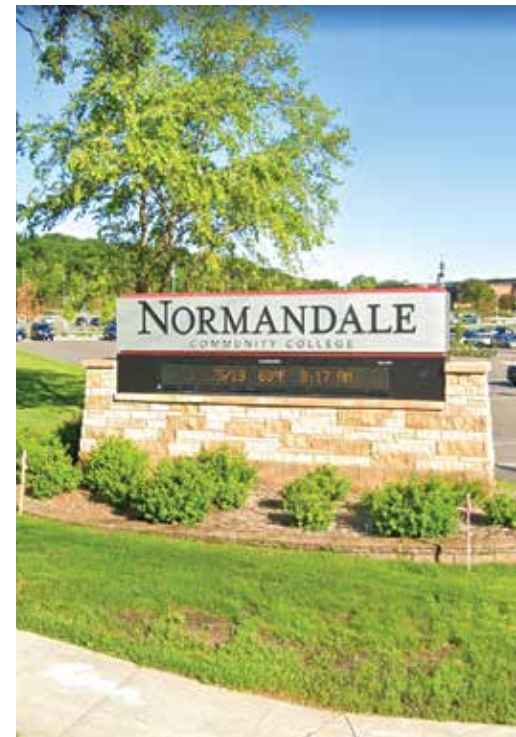
With the addition of the new METRO Orange bus rapid transit line and other developments in the area, the City has been looking to reduce flooding for 12 – 15 years. The project was completed in summer 2019. The area was restored to its original condition as green space.

### INCLUSION AND EQUITY

**H**aving a workforce that reflects the community the City serves builds connections, enhances trust and expands perspectives, which results in better service to residents. The City has made progress in recruiting and hiring a more diverse workforce overall. Of the more than 100 individuals hired for full-time City positions since January 2016, 24% identify themselves as persons of color.

The City also hired its first-ever racial equity coordinator in 2019. The racial equity coordinator is responsible for integrating race and equity principles into all operations, projects, and services of the City.

The new Community Outreach and Engagement Division (COED) had its first full year of operation in 2019. The group developed its work plan, which includes seven action areas. A few key areas are internal support and research, and ensuring underrepresented voices are heard. This includes access to an engagement vehicle that will give staff a way to connect with community members around the city.



### WHY BLOOMINGTON? TOP-NOTCH SCHOOLS

**B**loomington Public Schools have earned a reputation of excellence. With the smallest elementary and secondary class sizes in the area and flexible learning environments, each student gets what they need. School staff also work with students individually to craft personal growth plans and chart career or college pathways. In the post-secondary field, Normandale College offers two- and four-year degrees and has been named one of Minnesota's most affordable colleges. The college also hosts lifelong learning classes, workshops and special events.

### WHY BLOOMINGTON? TONS OF GREEN SPACE

**W**ith more than 9,000 acres of green space, 50 miles of off-road trails, 60 miles of bike lanes and 97 parks, you're sure to enjoy the outdoors. Work on your golf game at Dwan golf course, canoe or fish at Bush Lake, take a walk at Nine Mile Creek and enjoy the beauty of Bloomington's natural environment.



## ON THESE PAGES

The City of Bloomington reports financial year-end results in its Comprehensive Annual Financial Report (CAFR), a required financial document for government entities that must comply with accounting requirements by the Governmental Accounting Standards Board. It consists of three sections: Introductory, Financial, and Statistical. The CAFR goes into great detail and spans more than 200 pages.

The 2019 results that are published here in the Corporate Report are the City's Popular Annual Financial Report (PAFR), which is a user-friendly companion to the December 31, 2019 CAFR. Both the PAFR and CAFR are consistent with Generally Accepted Accounting Principles and the guidelines established by the Government Accounting Standards Board.

The following pages illustrate 2019 financial results for the City's annually budgeted funds which include the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenues Funds.

For a complete review of the financial position in all of the City's funds and component units (the Housing and Redevelopment Authority and Port Authority) for the year ending 2019, consult the CAFR available on-line at [blm.mn/financial](http://blm.mn/financial) reports.



## WHY BLOOMINGTON? RESIDENTS LOVE IT HERE

Residents say they love living in Bloomington. Here's a sampling of the reasons why:

"I like the green space the city has been able to maintain along with the industry. I like the diversity and the mix of things we're able to do here in Bloomington."

"I love Bloomington because I feel safe here and the people are great."

"It's a big city with that small-town feel."

# THE GENERAL FUND

The General Fund, which accounts for a majority of City services, is Bloomington's primary operating fund. It uses current revenues to fulfill current expense obligations. This section contains specific information about each department within the General Fund. Net gains in one year help reduce future property tax increases.

	2019 ORIGINAL BUDGET	2019 FINAL BUDGET	2019 ACTUAL EXPENDITURES	MONTHLY PROPERTY TAX FOR MEDIAN-VALUED HOME
	\$32,295,095	\$32,600,743	\$32,459,550	33.79
<b>POLICE AND FIRE</b>				
	12,771,984	13,583,586	13,452,197	13.93
<b>PUBLIC WORKS</b>				
	4,552,296	4,548,459	4,287,081	2.69†
<b>COMMUNITY SERVICES</b>				
	9,987,811	9,844,613	9,608,408	10.76†
<b>PARKS AND RECREATION</b>				
	9,478,648	9,450,860	9,419,134	3.93
<b>COMMUNITY DEVELOPMENT</b>				
	2,485,342	2,552,407	2,541,148	***
<b>ADMINISTRATION</b>				
	1,729,813	1,775,162	1,666,969	***
<b>LEGAL</b>				
	1,193,578	1,145,594	1,137,728	***
<b>FINANCE</b>				
	786,149	791,494	684,371	***
<b>COUNCIL, COMMISSIONS</b>				
	0	2,379,135	2,403,645	--
<b>TRANSFERS TO OTHER FUNDS</b>				
<b>TOTAL</b>	75,280,716	78,672,053	77,660,232	65.10

\* Net property tax is the portion of the levy allocated to these services per month for the median-valued home. For the net property tax calculation, departments with programs that generate fee revenue have that revenue applied to their budget before property tax. Out of the \$80.99 the owner of a median-valued home pays for City services, \$65.10 goes to the General Fund. The remaining \$15.89 supports costs in Enterprise and Special Revenue funds.

\*\*\* These administrative services are allocated to other General Fund budgets and programs.

† In 2019, the Parks and Recreation Department was created. It had formerly been part of the Community Services Department.

## SPECIAL REVENUE FUNDS

These funds account for revenues used for specific purposes including housing and community development, communications, public health initiatives and law enforcement activities.

		2019 ORIGINAL BUDGET	2019 FINAL BUDGET	2019 ACTUAL EXPENDITURES	FUNDING
<b>COMMUNITY DEVELOPMENT</b>	South Loop revolving fund	\$70,277	\$70,277	\$1,119	South Loop building permit surcharge
	Creative placemaking	430,000	250,967	240,524	Transfer from South Loop Capital
<b>COMMUNITY SERVICES</b>	Communications	2,022,668	2,095,249	2,061,109	Franchise fees/other fund charges/property taxes
	Public Health special revenue	1,075,673	1,117,089	1,068,351	State grants
<b>PARKS AND RECREATION</b>	Park grants	217,100	140,600	74,407	State and federal grants
<b>PUBLIC SAFETY</b>	Public safety special revenue	1,456,587	1,611,956	1,373,720	Forfeited assets and grants and one-time reimbursement*/property taxes**
<b>ADMINISTRATION</b>	Cemetery trust	203,331	203,331	198,539	Lot/niche sales

\* Used for specific police capital and operating expenses.

\*\* If the City is required to fund Bloomington's Fire Pension Fund, the tax levy will generally be the funding source.

## A SIGNIFICANT ACHIEVEMENT—THREE TRIPLE-A RATINGS

**B**loomington ranks with an elite few cities nationwide in holding three triple-A bond ratings. The City maintains its Aaa status from Moody's, AAA from Standard & Poor's and AAA from Fitch Ratings, the highest bond ratings awarded by these agencies.

Bloomington is one of only 40 cities out of more than 19,000 municipal governments in the U.S. that have achieved three triple-A ratings. Bloomington is currently the only Minnesota city to hold all three highest ratings. According to the agencies, our triple-A status reflects the

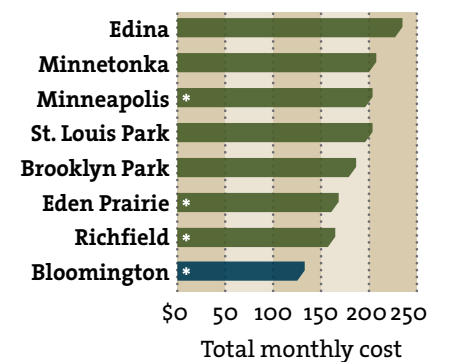
City's conservative fiscal management, diverse economic base, central location, low unemployment rate that falls below state and national averages, and continued success in Mall of America tax increment district.

The City's excellent bond ratings signal to current and potential investors that our financial future is strong and ensure that interest costs will remain low. They also signal to businesses and individuals that Bloomington is a financially healthy community.



## PROPERTY TAXES, WATER, SEWER, WATER SOFTENING AND FRANCHISE FEES

In 2019, the monthly costs to residents in 10 cities for single-family property taxes plus water, sewer, water softening and franchise fees ranged from \$239.73 in Edina (including in-home, water-softening costs) to \$138.70 in Bloomington.



Costs are based on a single-family residence. Water and sewer rates are based on 7,500 gallons (average based on the 2017 Residential Water and Sewer Rate survey).

\* Cities that soften water before distribution.



## WHY BLOOMINGTON? PEOPLE STICK AROUND

**W**hen people move here, they stay here—on average 16.5 years. The Bloomington housing market offers something for every budget and style with ramblers, country homes, condos and apartments. Bloomington homes are in high demand. Houses are on the market for an average of 28 days before being sold. Nine out of 10 residents rate the city favorably as a place to live and would recommend it to others.

## ENTERPRISE FUNDS

These funds consist of utilities, recreational facilities, contractual police services and motor vehicle licensing. They are primarily supported by user fees.

		2019 ACTUAL EXPENSES	2019 PROPERTY TAX SUBSIDY
<b>PARKS AND RECREATION</b>	Aquatics (Bush Lake Beach and Bloomington Family Aquatic Center)	\$1,572,815	\$1,184,606
	Center for the Arts	889,853	1,000,000
	Golf (Dwan and Hyland golf courses)	1,909,982	300,000
	Ice Garden	1,658,902	0
<b>PUBLIC SAFETY</b>	Contractual Police	933,995	0
	Solid Waste Utility	7,967,127	348,000
<b>PUBLIC WORKS</b>	Stormwater Utility	4,368,639	0
	Water	14,027,543	0
	Wastewater Utility	11,572,034	0
	ADMINISTRATION	Motor Vehicle Office	758,945

## INTERNAL SERVICE FUNDS

These funds finance interdepartmental goods and services on a cost-reimbursement basis. Internal Service Funds are supported by interdepartmental user fees already included as expenses to other funds in this report.

	2019 ACTUAL EXPENSES
<b>BENEFIT ACCRUAL</b>	\$2,570,869
<b>FLEET MAINTENANCE</b>	10,723,154
<b>FACILITIES AND PARK MAINTENANCE</b>	12,444,949
<b>INFORMATION TECHNOLOGY</b>	5,784,196
<b>EMPLOYEE BENEFITS</b>	11,288,002
<b>PUBLIC SAFETY TECHNOLOGY AND EQUIPMENT</b>	674,500
<b>SELF-INSURANCE</b>	2,618,808
<b>SUPPORT SERVICES</b>	486,750



## ABOUT THIS REPORT

The City Council presents this corporate report of financial and related information to show how Bloomington's City government performs. This report does not include Housing and Redevelopment Authority or Port Authority budgets.

### Mayor

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tbusse@BloomingtonMN.gov

### Councilmembers

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Jenna Carter, 612-704-0942  
Nathan Coulter, 952-239-0531  
Dwayne Lowman, 952-270-2377  
Patrick Martin, 952-454-6657  
Shawn Nelson, 952-479-0471  
council@BloomingtonMN.gov

### City Manager

Jamie Verbrugge, 952-563-8780  
citymanager@BloomingtonMN.gov

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

The City of Bloomington reports financial year-end results in the more than 200-page *Comprehensive Annual Financial Report (CAFR)*. This *Corporate Report to the Community* summarizes significant data from the 2019 *CAFR* and is consistent with Generally Accepted Accounting Principles. The report reflects the net tax cost by service expenditure developed by crediting related revenues against appropriate expenditures and allocating local taxes against the remaining balance.

The *Corporate Report* is unaudited. This popular report format, used and improved for the past 20 years, is also available online at [blm.mn/financialreports](http://blm.mn/financialreports). Audited numbers will appear on the City's website in June.

Minnesota state law requires that "a city or county with a population of more than 15,000 must annually notify its residents of the positions and base salaries of its three highest-paid employees." For the City, 2020 titles and salaries are: City Manager—\$181,240; Chief of Police—\$178,782; and Public Works Director—\$178,780.



## CAPITAL PROJECTS

Capital Project funds purchase and improve major assets such as land, structures, equipment and streets. Capital Project fund expenditures are incorporated into the budget process and developed based on City Council appropriation. Here are some upcoming capital projects.

### PARK IMPROVEMENTS

- Parkers picnic table restoration: \$28,483.
- Splash pad improvements: \$70,000.
- Bloomington Center for the Arts electronic sign replacement: \$29,125.

### TRANSPORTATION

- Improve the road and add bituminous sidewalk along East Bloomington Freeway between 99th and 106th Streets: \$1.3 million, funded through federal, state and City sources.

### UTILITIES INFRASTRUCTURE

- Rehabilitate the James Avenue lift station: \$600,000.
- Clean/repair the 82nd Street round reservoir: \$250,000.
- Renew the water distribution system: \$500,000.
- Renew the wastewater collection system: \$700,000.
- Rehabilitate Water Treatment Plant filters: \$560,000.



### PAVEMENT MANAGEMENT PROGRAM

The Pavement Management Program is a funding and implementation plan for the repair, maintenance and reconstruction of Bloomington roads. It's all about providing the right maintenance at the right time to maximize efficiency of road replacement and repair.

Funding is provided through state aid, assessments and franchise fees after needs are identified. In 2019, the Pavement Management Program expended \$8.5 million. These improvements include just over 4 miles of reconstructed streets and nearly 9 miles of overlaid streets.



### MANAGING DEBT, MEETING COMMUNITY NEEDS

Many community needs must be met by the City of Bloomington in a cost-effective manner, including street and infrastructure work, construction projects and equipment purchases. The ability to issue future debt at lower interest rates provides for our community's upkeep and renewal without substantially increasing property taxes for debt service.

### OUTSTANDING DEBT

The City's outstanding debt on December 31, 2019 was \$75,185,000. The legal limit for Bloomington is \$404 million. The City's net debt per capita is \$925. More than 50% of Bloomington's debt will be paid off in 5 years and more than 80% in 10 years—a sign of strong financial management.