

# 2023 PRELIMINARY YEAR END REPORT

## CITY OF BLOOMINGTON GENERAL FUND EXECUTIVE SUMMARY

	2023 AMENDED BUDGET	ACTUAL THROUGH DEC 31, 2023	PERCENT OF AMENDED BUDGET
REVENUES:			
Property Taxes	\$ 63,160,085	\$ 61,582,699	
Lodging Tax	7,833,446	8,339,391	
Admissions Tax	1,692,989	1,831,069	
Intergovernmental	11,587,730	11,801,208	
Fines	350,000	443,149	
Permits	4,932,600	4,619,244	
Business Licenses	1,877,850	2,055,827	
Interest	150,000	2,059,538	
Program Income	2,198,633	2,086,172	
Transfers In	5,262,063	5,345,631	
Miscellaneous Revenue	1,225,699	1,653,842	
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Total Revenues	100,271,096	101,817,771	102%
EXPENDITURES:			
General Government	559,493	545,793	
Administration	3,500,732	3,424,983	
Legal	2,492,125	2,406,367	
Finance	1,646,670	1,574,861	
Police	31,888,332	31,880,756	
Fire	10,478,777	10,065,969	
Community Development	10,835,469	10,558,475	
Community Services	9,423,867	8,802,636	
Parks & Recreation	4,731,098	4,066,068	
Public Works	20,838,943	20,542,312	
Contingency (Net of Est. Unspent)	151,193	0	
Operating Transfer Out	586,472	586,472	
Transfers to Strategic Priorities	1,100,000	1,100,000	
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Total Expenditures	98,233,171	95,554,691	97%
Excess (deficiency) of revenues over expenditures	<u>\$ 2,037,924</u>	<u>\$ 6,263,080</u>	

Prepared February 20, 2024